



# 2022 ANNUAL MEETING INFORMATION STATEMENT

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**THE 2022 ANNUAL STOCKHOLDERS' MEETING WILL BE HELD  
TUESDAY, FEBRUARY 22, 2022  
AT  
THE BINDERY AT OAKLAND  
445 OAKLAND PARKWAY, WEST | LEESBURG, GEORGIA\***

\*DIRECTIONS TO THE BINDERY AT OAKLAND CAN BE FOUND ON THE BACK OF THE ENCLOSED INVITATION.

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Registration will begin at 6:30 p.m., followed by dinner at 7:00 p.m.  
The Business Meeting will commence immediately following dinner.



## QUORUM

At each Annual Meeting, three (3%) percent of the total number of voting stockholders determined as of the Record Date shall constitute a quorum. For purposes of determining a quorum at an Annual Meeting where mail balloting is used for director elections, mail ballots shall be used to determine a quorum.

## VOTING RIGHTS

Eligible voting stockholders were determined as of the close of business on December 31, 2021 (the "Record Date"). As of the Record Date, the number of voting stockholders entitled to vote was 1,481.

Each voting stockholder determined as of the Record Date is designated and duly authorized to vote; provided, however, each voting stockholder as of the Record Date shall be entitled to only one vote, regardless of the number of single or joint loans such voting stockholder may have with the Association. Loan(s) made to one or more members of such voting stockholder's household, or to one or more entities in which such voting stockholder is an equity owner, and which the Association reasonably believes to be for the sole purpose of creating multiple votes, shall be deemed to be loan(s) made to such voting stockholder. In the case of joint loans, the vote may be cast by only one of the joint holders designated and duly authorized by the other joint holder(s) in a writing filed with the Association. The vote of a voting stockholder that is a legal entity shall be cast by an individual equity owner or officer of the entity, designated and duly authorized in a writing filed with the Association. In no event may an individual vote more than once, nor shall any voting stockholder be entitled to cumulate votes.

## NOMINEES

Nominees are nominated on an at-large basis within the Association territory, which includes Baker, Calhoun, Chattahoochee, Clay, Decatur, Dougherty, Early, Grady, Lee,

Marion, Miller, Mitchell, Quitman, Randolph, Seminole, Schley, Stewart, Sumter, Terrell, Thomas, and Webster counties.

In order to stand for election to a stockholder-elected director position, the candidate must be a resident of, or conduct farm operations in, the Association's chartered territory. A director is deemed to reside where the director maintains his or her primary residence, and a stockholder is deemed to reside where the individual designated to vote the Class C Common Stock of the stockholder in accordance with the Bylaws maintains his or her primary residence.

The Association's Bylaws provide that except for the outside directors, no person shall be nominated, elected or appointed, or allowed to continue to serve as a director, unless he or she is a holder or joint holder of Class C Common Stock as of the Record Date or is an individual designated in accordance with the Bylaws to vote the Class C Common Stock of a voting stockholder. The 2022 Nominating Committee reviewed a list of stockholders and individuals designated in accordance with the Bylaws to vote the Class C Common Stock of a voting stockholder, and ascertained the willingness of individuals to serve if elected.

Nominees have been nominated by the 2022 Nominating Committee to fill expiring terms of stockholder-elected directors, and as members of the 2023 Nominating Committee. Additional nominations may be made from the floor during the 2022 Annual Meeting. Each nomination from the floor must meet the same eligibility and qualification requirements as candidates nominated by the Nominating Committee. To place a nominee's name on the ballot, the person making the nomination must be a voting stockholder or individual designated in accordance with the Bylaws to vote the Class C Common Stock held by a voting stockholder. Each nominee must be as of the Record Date a holder or joint holder of Class C Common Stock of the Association or an individual designated in accordance with the Bylaws to vote the Class C Common

Stock held by a voting stockholder.

No person shall be nominated, elected or appointed, or allowed to continue to serve as a director or a member of the Nominating Committee of the Association, if that person is the spouse, parent, sibling, natural or adopted child, mother-in-law, father-in-law, brother-in-law, sister-in-law, son-in-law or daughter-in-law of a: (i) director of the Association, (ii) nominee for election to the Board, (iii) member of the Nominating Committee of the Association, (iv) nominee for election to the Nominating Committee of the Association, or (v) salaried officer of the Association.

No more than one stockholder jointly sharing ownership of the Class C Common Stock of the Association may simultaneously serve as a director of the Association, and that individual is not required to be designated to cast votes on behalf of all the stockholders sharing ownership of the Class C Common Stock.

Additionally, only one stockholder jointly sharing ownership of the Class C Common Stock of the Association may seek the opportunity to serve on the Nominating Committee within an election cycle, and that individual is not required to be designated to cast votes on behalf of all the stockholders sharing ownership of the Class C Common Stock.

The floor nominee must be present during the 2022 Annual Meeting of Stockholders to state whether he or she accepts the nomination. Upon receiving a floor nomination, the Annual Meeting process will be stopped until initial eligibility is determined. After initial eligibility is determined, the meeting will proceed.

Subsequent due diligence will be performed to determine if the nominee meets all the eligibility requirements imposed by the regulations of the Farm Credit Administration ("FCA") and the Association's Bylaws and policies. The nominees for stockholder-elected director seats shall disclose in writing to the Association no later than three (3) business

days of the nomination, their name, age, business experience during the last five years including principal occupation and employment, any business entities on whose board of directors the nominee serves, identify any family relationship of the nominee that deals with Farm Credit that would be reportable under FCA regulations if elected to the Board and may be required to disclose certain transactions related to loans, transactions other than loans, and involvement in certain legal proceedings. Floor nominees meeting all eligibility requirements will be placed on the ballot mailed to the voting stockholders after the conclusion of the meeting.

## **ELECTION OF DIRECTORS AND NOMINATING COMMITTEE**

Two stockholder-elected directors' terms will expire in 2022 and will be filled for a three-year term by mail ballot after the Annual Meeting in 2022. The nominee receiving the largest number of votes for each board position shall be declared elected.

In addition, by mail ballot after the Annual Meeting, the voting stockholders as of the Record Date shall elect a 2023 Nominating Committee of four members and two alternates. The four nominees receiving the largest number of votes will be declared elected as members of the 2023 Nominating Committee, and the nominees receiving the next two largest number of votes shall be declared elected as alternates of the 2023 Nominating Committee. The members and alternates of the 2023 Nominating Committee will be elected to a one-year term.

The election of directors and the 2023 Nominating Committee will occur by mail ballot following the Annual Meeting with the results of the voting announced after tabulation of the ballots.

If no person is elected to a position because of a tie vote, a runoff election between those tying shall be held. The ballots shall be cast by mail and counted and the results shall

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be reported to the stockholders in the same manner as in the original election. However, if the candidates agree, a tie vote may be broken by any other method approved by the Board.

## MAIL BALLOTING

All voting for Directors and 2023 Nominating Committee members will be by mail ballot following the Annual Meeting. A mail-in ballot will be sent by mail within fifteen business days following the Annual Meeting to eligible voting stockholders of the Association as of the Record Date. Mailing a ballot to a voting stockholder's address as recorded in the books or records of the Association shall be conclusive evidence

of receipt of the ballot by the voting stockholder. Biographical information on director nominees will be included with the ballot. The election polls will be closed at the end of the fifteenth business day following the date on which ballots are mailed to the voting stockholders. After the polls are closed, an independent third party (Survey & Ballot Systems) will tally the ballots. The results of the election will be mailed to the stockholders within ten business days after the ballots are counted. The ballots shall be retained by Survey & Ballot Systems until the end of the term of the elected directors.

## DIRECTORS CURRENTLY SERVING

The Board is composed of six stockholder-elected directors elected by the voting stockholders of the Association, up to two outside directors elected by the Board, and up to one appointed stockholder director appointed by the Board; provided, however, at all times the stockholder-elected directors shall constitute at least 60 percent of the members of the Board. The current directors are shown below:

Name	Age	Term Expires	Period Served	Agriculture Type
John M. Bridges, Jr.	63	2023	2015 to present	Cotton, Peanuts, Sweet Corn, Timber
Lee N. Bush	56	2023	2020 to present	Outside Director
James H. Dixon, Jr.	59	2023	2011 to present	Cattle, Hay, Poultry
Rex LaDon Durham	54	2024	2018 to present	Cattle, Peanuts, Timber
George Thomas Harrison, Jr.	48	2023	2017 to present	Outside Director
Robert L. Holden, Sr.	75	2022	1987 to present	Cattle, Pasture, Timber
Edward D. Milliron	59	2024	2015 to present	Corn, Cotton, Peanuts, Pecans, Soybeans, Wheat
Kimbley D. Rentz	69	2022	2013 to present	Cattle, Cotton, Peanuts



No incumbent director attended fewer than 75% of total Board meetings and/or any committee meetings on which he or she served during the last fiscal year. No director resigned or declined to stand for re-election since the Association's last annual meeting of stockholders because of policy disagreements with the Board.

## **NOMINEES**

The following are the names and biographical information on each of the nominees for election to the Board of Directors:

### **Board Position No. 1 – Three Year Term**

#### **WILLIAM A. "ANDY" BELL, III**

Mr. Bell, age 62, was born in Bainbridge, Georgia and currently lives in the Climax, Georgia area in Decatur County. He graduated from Bainbridge High School, attended Bainbridge College and earned an Associate's degree in Agriculture from Abraham Baldwin Agricultural College and a Bachelor of Science degree in Agriculture from the University of Georgia.

Mr. Bell farms in a partnership with his brother. Their farm operation, located in Decatur County, consists of 2,500 acres of row crops and hay producing peanuts, cotton, corn and corn silage, 150 acres of timber and a 200-head brood cow beef herd. Farming has been Mr. Bell's principal occupation for the past five years. His business address is 310 Hidden Springs Road, Climax, Georgia 39834.

Mr. Bell currently serves on the boards of the Decatur County Farm Bureau (agricultural federation), having served two terms as President, and the American Peanut Grower Group, LLC (peanut processor) where he serves as Treasurer. He also serves on the Peanut Committee of the Georgia Farm Bureau, as an Advisory Board Member of the Georgia Peanut Commission, and as Vice Chairman of the Decatur County Development Authority. Mr. Bell previously served as the Georgia member and Chairman of the National Peanut Board, as Chairman of the Export Committee of the American Peanut Council, and as a committee member and Vice Chairman of the Decatur County USDA Farm Service Agency. He also previously served on the Health Sciences Advisory Committee and the Agricultural Advisory Committee of Bainbridge College.

Mr. Bell received the American FFA Degree, was named the Decatur County Ag Man of the Year and the ABAC Master Farmer of the Year and received the Georgia Young Farmers President's Award. He has served on the Nominating Committee and the Teller's Committee for Southwest Georgia Farm Credit.

The Association has loans to an immediate family member of Mr. Bell that were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

#### **BRENT W. COLLINS**

Mr. Collins, age 58, was born in Griffin, Georgia and is currently a resident of the Camilla, Georgia area in Mitchell County. He graduated from Westwood High School and earned a Bachelor of Science degree in Agriculture from the University of Georgia.

Mr. Collins farms in a partnership with his two brothers. Their farm operation, located in Mitchell County, consists of 1,700 acres of row crops and 400 acres of pecans. The family operation also includes a 100-head brood cow herd and some 3,000 acres of timberland.



Prior to Hurricane Michael, they operated four broiler houses. Farming has been Mr. Collins' primary occupation for the past five years. His business address is 9735 River Road, Camilla, Georgia 31730.

Mr. Collins currently serves as a member of the Board of Trustees of Westwood School.

The Association has loans to immediate family members of Mr. Collins that were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

#### **Board Position No. 2 – Three Year Term**

#### **DONNIE L. COCHRAN**

Mr. Cochran, U.S. Navy Captain (Retired), age 67, was born in Pelham, Georgia and currently resides in Clermont, Florida in Lake County. He graduated from Pelham High School and from Savannah State University with a Bachelor of Science degree in Civil Engineering Technology. He earned a Master's degree in Human Resources from Troy State University as well as a National Security diploma from the U.S. Air Force Air War College.

Mr. Cochran is a pecan and timber producer. In addition to operating his farm, Mr. Cochran is currently a professional leadership/team development speaker and consultant. Mr. Cochran served as a U.S. Navy aviator and was the first African-American pilot to fly with the Blue Angels. He later served as the Commanding Officer/Flight Leader for the Blue Angels for two years. He served as the Commanding Officer for aircraft carrier Fighter Squadron 111, the Commanding Officer and ROTC Professor at Florida A&M University, and the Deputy Commander for the Navy Recruiting Command at Millington, Tennessee. After transitioning from the U.S. Navy, he spent three years at United Parcel Service as a flight training instructor and 10 years as Manager of Aviation Programs in the Business Aviation Department of the Coca-Cola Company, leaving the position in 2015. Farming and working as a speaker/consultant have been his principal occupations for the past five years.

Mr. Cochran's farm operation, located in Mitchell County, Georgia, consists of 350 acres and includes his family farm acreage which he began acquiring in 1991. He leases 108 acres of irrigated cropland to a local farmer. He is currently developing a 62-acre pecan orchard and has approximately 150 acres in planted pine woodland, with the balance of the land in the Conservation Reserve Program. He previously owned and operated four poultry houses for eight years. He was recently featured in the Farm Credit System video titled "One Mission; Many Voices." Mr. Cochran's business address is 240 Silas Cochran Lane, Camilla, Georgia 31730.

Mr. Cochran is a member of the Georgia Pecan Growers Association, the Blue Angels Association, the National Naval Officers Association, the Organization of Black Aerospace Professionals, and is an alumnus of the Black Engineer of the Year Association. Mr. Cochran has been selected to be inducted in the Georgia Aviation Hall of Fame in April of 2022.



## ROLAND E. “ERIC” COHEN

Mr. Cohen, age 45, was born in Thomasville, Georgia and currently resides in Whigham, Georgia in Grady County. He graduated from Bainbridge High School and earned a Bachelor degree in Agricultural Economics from the University of Georgia.

Mr. Cohen has been a self-employed row crop consultant for over 25 years. He is also a licensed real estate salesman with The Wright Group in Thomasville, Georgia. Crop consulting and pecan production have been his principal occupations for the past five years.

Mr. Cohen’s farm operations are located in Grady and Decatur Counties. He grew a 45-acre pecan operation to a peak acreage of 1,500 before some of his orchards were destroyed by Hurricane Michael. His current farm operation consists of 350 acres of pecans. Mr. Cohen’s business address is 929 Open Pond Road, Whigham, Georgia 39897.

Mr. Cohen currently serves as the Chairman of the Board of Grady Electric Membership Corporation (electrical distribution cooperative). He is a trustee of Leadership Georgia, serves on the Alumni Board of the University of Georgia and is a board member of the Tired Creek Lake Authority.

The Association has loans to immediate family members of Mr. Cohen and to a business entity controlled by Mr. Cohen that were made in the ordinary course of business on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons or entities, and involved no more than normal risk of collectability.

## 2023 NOMINATING COMMITTEE NOMINEES

Jeffrey L. Barber	Reggie C. Bostick
Thomas R. “Rusty” Davis	Roger Day
Paul N. Maxwell	Jerry L. Timmons

## NOMINATING COMMITTEE CURRENTLY SERVING

Jeffrey L. Barber	Thomas R. “Rusty” Davis
Linda Lodge Godwin	Treavor Lee Pollock, Jr.

## DISCLOSURE INFORMATION

The Association is not aware of any transactions between the nominees and the Association or its senior officers and staff, which are prohibited by FCA Regulations. Additionally, loans to the nominees have been made in the ordinary course of business and were made on the same terms, including interest rates, amortization schedule and collateral, as those prevailing at the time for comparable transactions with other persons. No loan to a senior officer, director, nominee, or to any organization affiliated with such person, or any immediate family member who resides in the same household as such person or in whose loan or business operation such person has a material financial or legal interest, involved more than the normal risk of collectability.

The nominees have not disclosed, and management is not aware of, any involvement the nominees may have had during the past five years concerning bankruptcy, state insolvency law, criminal proceedings or injunctions preventing the candidate from engaging in any type of business practices. The nominees, their immediate family members or organizations with which they are affiliated have not entered into any transactions other than those loans with the Association in the past fiscal year.

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## FINANCIAL STATEMENTS AND ANNUAL REPORT

Each stockholder has been provided a copy of the Annual Report of Southwest Georgia Farm Credit, ACA, as of December 31, 2020. Included in the Annual Report was the "Report of the Independent Accountants" discussing their audit and opinion thereof. The final 2021 financial information statements will be mailed to all stockholders of record at the end of the first quarter of 2022.

The 2021 Annual Report will also be made available on the Association's website [www.SWGAFarmCredit.com](http://www.SWGAFarmCredit.com). Annually the Association publishes its Annual Report on its website when it sends the Annual Report electronically to the FCA. Stockholders may also request a copy by contacting Southwest Georgia Farm Credit, ACA at 305 Colquitt Highway, Bainbridge, Georgia 39817, or calling (229) 246-0384.

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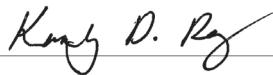
This 2022 Annual Meeting Information Statement was mailed to all stockholders on or about January 24, 2022, and was posted on [www.SWGAFarmCredit.com](http://www.SWGAFarmCredit.com) simultaneous with its mailing. It will be available on the Association's website for not less than 30 days. Copies of the 2022 Annual Meeting Information Statement are also available for inspection at all offices of the Association.

## OTHER BUSINESS

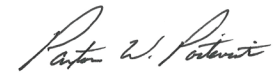
There are no other business matters to be discussed at the meeting except listed herein upon which a stockholder vote is required.

## CERTIFICATION

The undersigned certify that this statement has been reviewed and has been prepared in accordance with all applicable statutory or regulatory requirements and that the information contained herein is true, accurate and complete to the best of his/her knowledge and belief.



Kimbley D. Rentz, Chairman  
Board of Directors  
Southwest Georgia Farm Credit, ACA



Paxton W. Poitevint  
CEO/President  
Southwest Georgia Farm Credit, ACA



Ryan G. Burt  
Chief Financial Officer  
Southwest Georgia Farm Credit, ACA

